

BUSINESS EMPLOYMENT ENHANCEMENT FUND (BEEF)

Policy

There will be a Business Employment Enhancement Fund (BEEF) established to enhance employment opportunities of CAFN citizens through the provision of a non-repayable employment subsidy.

The fund is established by CAFN at \$100,000. The impacts of this fund will be evaluated on an annual basis.

Purpose

1. Each proposed project will be reviewed for alignment with the following economic development goal to:
 - a. Increase CAFN citizen employment opportunities within the Yukon with a primary focus on opportunities within the CAFN Traditional Territory.

Eligibility

2. Applicants can be either: CAFN citizen entrepreneurs, CAFN Development Corporations, CAFN Joint Ventures, or any business within the Yukon with a primary focus on opportunities within the CAFN Traditional Territory.

Implementation

3. For maximum flexibility, all projects proposals will be reviewed by a Committee comprising:
 - a. Executive Director,
 - b. Employment/Training Officer,
 - c. Economic /Business Development Manager
 - d. Other as required (i.e. Community Wellness, Education, etc.)
4. Contributions per employee will not exceed \$10,000 annually.
5. Payment options:
 - a. Employers with established payroll systems through a Contract with key terms and reporting requirements to CAFN.
 - b. CAFN Development Corps through a contribution agreement with key terms and reporting requirements to CAFN.
 - c. Entrepreneurs without an established payroll system will be offered a contract with the Community Corporation where the employer is the CACC and the Entrepreneur the supervisor, with key terms and reporting requirements to CACC.

Fund Management

- 6. Proposals (with outlined criteria) can be submitted to the Economic/Business Development Manager

Evaluation

- 7. The fund will be evaluated on an annual basis.
 - a. Annual Program Reporting will include:

No. of recipients funded	No. BEE Fund projects approved	Total Value of BEE funds approved and released	Yukon/Canada Funds carried over from 2015/16 fiscal
		\$	\$

Project	Purpose	Amount	Proponent Contribution	Leveraging	Industry

Ownership stats	Owner Demographics	Number of jobs		Type of job created, maintained
		created	maintained	